



**ARTIVISION TECHNOLOGIES LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200407031R)

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**USE OF PROCEED FROM THE PLACEMENT OF 35,700,000 NEW ORDINARY SHARES  
IN THE CAPITAL OF ARTIVISION TECHNOLOGIES LTD. AT S\$0.12222 PER SHARE  
(THE “PLACEMENT”)**

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The board of Directors (“**Board**”) of Artivision Technologies Ltd. (the “**Company**”) refers to the announcements made by the Company on 2 October 2013, 14 October 2013 and 16 October 2013 (“**Announcements**”) on the Placement. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board wishes to announce that as at the date of this announcement, the Company has utilized approximately S\$2.99 million (equivalent to approximately Thai Baht 74.8 million) of the Placement Proceeds to grant a loan to Colibri Assembly Thailand Co., Ltd for the settlement of the Unpaid Construction Cost, in accordance with the intended use of the Placement Proceeds.

The Company will make periodic announcement(s) on the use of the Placement Proceeds and the Options Proceeds (if any) as and when such proceeds are materially disbursed and whether the disbursements are in accordance with the intended use as stated in the announcement on 2 October 2013. The Company will also provide a status report on the use of the Placement Proceeds and the Options Proceeds (if any) in the Company’s annual report.

**BY ORDER OF THE BOARD**

**PHILIP SOH**

Non-Executive Chairman

24 October 2013

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Chia Beng Kwan, Deputy Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*