



ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
Company Registration No: 200407031R

**Issue of 25,000,000 Conversion Shares Pursuant to the Conversion of the Loans
Under the Loan Agreement**

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements on 6 January 2012 and 17 January 2012 relating to the above subject matter (the "**Previous Announcements**").*

Further to the Previous Announcements, the Board of Directors of the Company is pleased to announce that the Company has allotted and issued 25,000,000 Conversion Shares to Ching Chiat Kwong (the "**Lender**") on 30 January 2012, pursuant to the Lender exercising his conversion rights under the Loan Agreement. The 25,000,000 Conversion Shares will rank *pari passu* in all respects with the existing shares of the Company.

Following the allotment and issue of the Conversion Shares, the total number of issued shares of the Company has increased from 500,210,256 to 525,210,256. The Conversion Shares represent approximately 4.76% of the enlarged total number of shares in the capital of the Company after the allotment and issue of the Conversion Shares.

The Conversion Shares are expected to be listed on the SGX-Catalist on or around 31 January 2012.

BY ORDER OF THE BOARD

PHILIP SOH
CHAIRMAN
30 January 2012

This announcement has been prepared by Artivision Technologies Ltd. (the "Company") and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited, at 77 Robinson Road, #21-02 Singapore 068896, telephone (65) 6854 6160