

**ARTIVISION TECHNOLOGIES LTD.**  
**(Incorporated in the Republic of Singapore)**  
**Company Registration No: 200407031R**

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**ACQUISITION OF ARTISECURITY PTE. LTD.**

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The Board of Directors of Artivision Technologies Ltd. (the "Company") wishes to announce that the Company has acquired 1 ordinary share, representing the total number of shares in the issued and paid-up share capital of Artisecurity Pte. Ltd. ("ArtiSecurity"), from Mr Leong Kwek Choon, who is the Executive Director and Chief Executive Officer of the Company, at a consideration of S\$1.

ArtiSecurity (incorporated as Artivision Technologies Holdings Pte. Ltd.) before the changing to its former name, Itime Holdings Pte. Ltd.) was incorporated in Singapore in April 2008 as an investment holding company and has been dormant since its incorporation. Following the acquisition, ArtiSecurity has become a wholly-owned subsidiary of the Company and will be engaged in the business of security and safety management utilizing the Company's video content analysis technology.

The Board of Directors of ArtiSecurity are Mr Soh Sai Kiang, Mr Leong Kwek Choon and Dr Ofer Miller who are also the Directors of the Company.

The acquisition was funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets of the Company for the financial year ending 31 March 2010.

The above does not constitute a discloseable transaction under the provisions of Rule 1010 of the Singapore Exchange Securities Trading Limited's Listing Manual, Section B Rules of Catalist.

Save as disclosed above, none of the Directors and the controlling shareholders of Company have any interest, direct or indirect in this transaction.

**BY ORDER OF THE BOARD**

LEONG KWEK CHOON  
Executive Director  
15 April 2009

This announcement and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited, for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, CEO, Collins Stewart Pte. Limited, at 77 Robinson Road, #21-02 Singapore 068896, telephone (65) 6854 6160.