



**ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
Company Registration No: 200407031R**

**CLARIFICATION ON THE SECOND QUARTER FINANCIAL STATEMENT AND
DIVIDEND ANNOUNCEMENT**

The Board of Directors (the “Board”) of Artivision Technologies Ltd. (the “Company”) wishes to clarify the basis for the Company’s optimism of the Group’s business outlook as stated in item numbered 10 of the Announcement of the Company’s Second Quarter Financial Statement broadcasted via SGXNet on 6 November 2009 (the “Announcement”).

The Group’s revenue for the first half year ending 30 September 2009 decreased from S\$195,000 in HY 2009 to S\$145,000 in HY 2010. The decrease showed that the Group’s revenue continued to be impacted by the global financial crisis. The Group is currently pursuing a number of key projects in Singapore and Europe, including projects from certain government ministries. As at 30 September 2009, the Group has secured orders of approximately S\$200,000 for its security business. Barring any unforeseen circumstances, the Board is cautiously positive on the business outlook of the security business.

The Group expects a positive development and an improved business outlook for its media business in the coming months in view of its recent strategic alliance with Komli Media & Neo@Ogilvy Partner in India (as announced on 30 October 2009). Komli Media is a leading digital advertising and technology company in India while OgilvyOne Worldwide is believed to be the strongest, most experienced and most highly awarded one-to-one marketing network in the world, with over 130 offices in 50 countries.

BY ORDER OF THE BOARD

PHILIP SOH
Non- Executive Chairman
11 November 2009

This announcement and its contents have been reviewed by the Company’s Sponsor, Collins Stewart Pte. Limited, for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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