



**ARTIVISION TECHNOLOGIES LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 200407031R)

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**NON-BINDING MEMORANDUM COOPERATION AGREEMENT  
WITH LENOVO, BEIJING**

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The Board of Directors (the “**Board**” or “**Directors**”) of Artivision Technologies Ltd. (the “**Company**”) is pleased to announce that 京慧视多媒体科技(北京)有限公司 (“**京慧视**”), an affiliated company of Artimedia Pte Ltd (a wholly-owned subsidiary of the Company) in the People’s Republic of China, had informed the Company on 17 July 2014 that they had signed a non-binding Memorandum Cooperation Agreement (“**Memorandum**”) with Lenovo in Beijing (联想移动通信科技有限公司 (“**联想**”)) on 7 July 2014, to test and integrate the Company’s application, Face-It, in the mobility space. A definitive agreement may be entered into between the parties once both parties have completed testing and integrating the application.

联想 is Lenovo’s subsidiary in Beijing, the People’s Republic of China. Lenovo is one of the largest Personal Computer (“**PC**”) maker worldwide – serving customers in more than 160 countries. Formed pursuant to the Lenovo Group’s acquisition of the former IBM’s PC Division, Lenovo develops, manufactures and markets reliable, high-quality, secure and easy-to-use technology products and services worldwide. Its product lines include the Think-brand commercial PCs and Idea-brand consumer PCs, as well as servers, workstations and a family of mobile internet devices, including tablets and smart phones.

Face-It is an application in the mobility space which is able to secure user’s device using face recognition technology. The application runs in the background, takes images using the front-facing camera, and uses these images to recognise the device user. When the device user is authenticated, the application allows the device user to continue using the device. In the event the user is not authenticated, the application will disable the device for further use. Unlike other Face Recognition applications, this application is non-intrusive as the device user does not need to be authenticated before turning on the device.

Under the terms of the Memorandum, the Company, through 京慧视, shall provide its Face-It application to 联想 for testing and integration as well as to provide the necessary support and modification based on the feedback from 联想.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Memorandum.

The Board wishes to inform that there is no certainty or assurance that a definitive agreement will be entered into. As such, shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company in relation to this announcement.

**BY ORDER OF THE BOARD**

PHILIP SOH  
Non-Executive Chairman  
18 July 2014

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*The announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Canaccord Genuity Singapore Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of the announcement.*

*The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of the announcement, including the correctness of any of the statements or opinions made or reports contained in the announcement.*

*The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*