

ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
Company Registration No: 200407031R

INCORPORATION OF SUBSIDIARY COMPANIES IN SINGAPORE

The Board of Directors (the "Board") of Artivision Technologies Ltd. (the "Company") wishes to announce that the Company had, on 10 February 2009, incorporated two wholly owned subsidiary companies in Singapore, named ArtiSearch Pte. Ltd. ("ArtiSearch") and ArtiMobile Pte. Ltd. ("ArtiMobile").

Both ArtiSearch and ArtiMobile have an issued and paid up capital of S\$1 each consisting of one ordinary share and will be principally engaged in the internet domain business and mobile domain business respectively.

Messrs Soh Sai Kiang and Leong Kwek Choon and Dr Ofer Miller, who are also members of the Board, were appointed to the boards of directors of ArtiSearch and ArtiMobile on 10 February 2009.

The incorporation of ArtiSearch and ArtiMobile was funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets of the Company for the financial year ending 31 March 2009.

The above does not constitute a discloseable transaction under the provisions of Rule 1010 of the Singapore Exchange Securities Trading Limited's Listing Manual, Section B Rules of Catalist.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD

LEONG KWEK CHOON
Executive Director & Chief Executive Officer
11 February 2009