



**ARTIVISION TECHNOLOGIES LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 200407031R)

---

**NON-RENEWAL OF EXCLUSIVE AGREEMENT  
FOR CONTRACT MANUFACTURING ON EXPIRATION IN MARCH 2018**

---

The board of directors (the “**Board**”) of Artivision Technologies Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that Colibri Assembly (Thailand) Co., Ltd. (“**CAT**”), a wholly-owned subsidiary of the Company, had decided not to renew the exclusive agreement (“**Agreement**”) with its only customer (“**Customer**”, being a wholly-owned subsidiary of a US-based multinational corporation) to manufacture disk drive filter technology products for the Customer, when the Agreement expires in March 2018.

Since the beginning of 2017, due to the slowdown in the hard disk drive industry, CAT’s revenue had declined significantly, in turn affecting its profitability adversely. In the past months, CAT was engaged in discussions with the Customer to explore the possibility of increasing its revenue and margin, but was unable to reach an agreement with the Customer. Accordingly, CAT had decided not to renew the Agreement when it expires in March 2018. The Board wishes to highlight that, as previously disclosed in the Company’s announcements, the Company is also exploring other business opportunities for the Group. The Company will make the necessary announcements as and when there is subsequent material development on CAT, and/or search for new business opportunities for the Group.

The non-renewal of the Agreement (which expires in March 2018) is expected to have a negative impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 March 2018.

**Shareholders of the Company (“Shareholders”) and potential investors are advised to exercise caution when dealing with the shares of the company in relation to this announcement. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

**By Order of the Board**

**HARRY NG**

**Non-Executive Chairman & Independent Director**

**25 October 2017**

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*