



ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No: 200407031R)

**PROPOSED ACQUISITION OF MOBILE CREDIT PAYMENT PTE. LTD.
– EXTENSION OF EXCLUSIVITY PERIOD TO ENTER INTO DEFINITIVE AGREEMENTS**

The board of directors (the “**Board**” or “**Directors**”) of Artivision Technologies Ltd. (the “**Company**”) refers to the Company’s announcement dated 31 October 2017 (the “**Previous Announcement**”) in relation to the proposed acquisition by the Company of all the ordinary shares and convertible bonds issued by Mobile Credit Payment Pte. Ltd. (the “**Target**”) (the “**Proposed Acquisition**”). Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Previous Announcement.

The Board wishes to update Shareholders that since the Previous Announcement, the Company and the Target have commenced the preparation and negotiation of the Definitive Agreements, with the aim to enter into the Definitive Agreements before the expiration of the Exclusivity Period, being 31 January 2018. Pursuant to the HOA, in the event that the Definitive Agreements are not entered into by 31 January 2018, the provisions of the HOA (save for certain provisions relating to, amongst others, non-competition and non-solicitation, confidentiality, and costs and expenses) shall cease and terminate, and no party shall have any claim against the other party, without prejudice to any rights or liabilities which may have accrued prior to such termination or which are expressed to survive such termination.

Due to the longer than expected time required to finalise and execute the Definitive Agreements, the Company and the Target have mutually agreed in writing to extend the Exclusivity Period for a period of three (3) months. Accordingly, the Exclusivity Period shall expire on 30 April 2018, unless further extended by the Company and the Target.

Save for the extension of the Exclusivity Period, all other terms of the HOA remain unchanged.

Shareholders and potential investors are advised to exercise caution in trading their Shares as the Proposed Acquisition is subject to the execution of the Definitive Agreements, which shall contain certain conditions, and there is no certainty or assurance as at the date of this announcement that the Definitive Agreements will be executed and/or the Proposed Acquisition will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition. Shareholders are advised to read the Previous Announcement, this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

KENNETH GOH

Chief Executive Director and Executive Director

31 January 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.