



ARTIVISION TECHNOLOGIES LTD.
(Company Registration No. 200407031R)
(Incorporated in the Republic of Singapore)

RECONSTITUTION OF THE AUDIT COMMITTEE

The board of directors (the “**Board**”) of Artivision Technologies Ltd. (the “**Company**”) wishes to announce the appointment of Mr Goh Tzu Seoh Kenneth (“**Mr Kenneth Goh**”), an Executive Director and Chief Executive Officer of the Company, as a member of the Audit Committee of the Company with effect from 9 November 2017 (the “**Appointment**”).

The Board considers Mr Kenneth Goh to be non-independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”).

Following the Appointment, the composition of the Audit Committee shall be as follows:

Audit Committee

Mr Ng Weng Sui Harry	(Chairman)
Mr Kesavan Nair	(Member)
Mr Goh Tzu Seoh Kenneth	(Member)

With the Appointment, the Company will comply with Section 201B(4) of the Companies Act (Cap.50) of Singapore and Rule 704(7) of the Catalist Rules with regards to the Audit Committee having a minimum number of 3 members. However, it is noted that the Company does not comply with the guidelines set out in the Singapore Code of Corporate Governance 2012 with regards to the composition of the Audit Committee whereby all members of the Audit Committee should be non-executive directors. The Appointment is an interim measure pending completion of the proposed acquisition of Mobile Credit Payment Pte. Ltd. (the “**Proposed Acquisition**”), details of which are contained in a separate announcement of the Company released on 31 October 2017.

The Audit Committee will be reconstituted again upon completion of the Proposed Acquisition or as and when the Board deems appropriate. The Company will keep Shareholders updated as and when there are material developments on the same.

By Order of the Board

Mr Ng Weng Sui Harry
Non-Executive Chairman and Independent Director
9 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*



This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.